

FISCAL NOTE

HJR 789

January 28, 2004

SUMMARY OF BILL: Proposes to amend Article XI, Section 5, of the Constitution of Tennessee relative to lotteries.

The foregoing amendment shall be referred to the 104th General Assembly and this resolution proposing such amendment be published by the Secretary of State in accordance with Article XI, Section 3, of the Constitution of Tennessee.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$20,000 One-Time

Assumes a one-time cost of \$20,000 to the Secretary of State to publish notice of the proposed amendment in certain newspapers as required by this resolution.

Article XI, Section 3 of the Constitution requires publication of the resolution before the next legislative election. This publication would occur in the Spring of 2004.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, appearing to read "James W. White".

James W. White, Executive Director